

CHRISTCHURCH CITY COUNCIL

MINUTES OF A MEETING OF THE AUDIT AND RISK MANAGEMENT SUBCOMMITTEE
HELD AT 1 PM ON 23 MAY 2012

PRESENT: Councillor Sally Buck (Chair), Councillors Helen Broughton and Jimmy Chen, John Hooper, and Michael Rondel

IN ATTENDANCE: Councillor Beck
Paul Anderson, General Manager Corporate Services
Diane Brandish, Unit Manager Corporate Finance
Graeme Nicholas, Senior Auditor
Ian Thomson, Senior Solicitor
Rachael Brown, Committee Adviser

Murray Harrington, Risk and Control Solutions, PricewaterhouseCoopers
Julian Tan and Andrew Timlin, Audit New Zealand

1. APOLOGIES

Apologies for the meeting were received from Councillor Gough.

The subcommittee **resolved** that the apologies be accepted.

2. CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS

It was **resolved** on the motion of Councillor Chen, seconded by Councillor Broughton, that the open minutes of the subcommittee meeting held on 20 April 2012 be confirmed.

It was **resolved** on the motion of Councillor Broughton, seconded by Mr Hooper, that the open minutes of the subcommittee meeting held on 29 February 2012 be confirmed.

3. MATTERS ARISING

The subcommittee noted that staff had not yet responded in writing to Mr Lynch's deputation on 20 April, but it was assured that a written response would be sent by the end of the week.

4. DEPUTATIONS BY APPOINTMENT

Nil.

4. CORPORATE FINANCE REPORT FOR PERIOD ENDED 30 APRIL 2012

Staff presented the report to the subcommittee and answered questions about its content.

The subcommittee noted that:

- repayments from the Crown were slow and that senior officials from the Council, the Christchurch Earthquake Recovery Authority (CERA) and the New Zealand Transport Authority were in discussion over how this issue can be resolved. Internal Audit confirmed that it had reviewed both the Council earthquake claims and payments processes and found the processes to be effective; hence the Crown could have comfort in the Council's claims process
- since the report was written, copies of the scoping documents for the Social Housing portfolio had been received from the Earthquake Commission (EQC), although these were missing costing detail, which is necessary for Council staff to make recommendations to Council regarding settlement with EQC

23. 5. 2012

- 2 -

- a report will go to the Council once staff have reviewed the EQC assessments of the Council's housing units, and that
- in the meantime, staff will report to Council on where repair work can be commenced ahead of final settlement.

The Chair **requested** that the table on page 7 be renamed "*Earthquake Recoveries*" and that it go to Council as a separate report.

The subcommittee **resolved** on the motion of Councillor Chen, seconded by Mr Hooper, that the report be received.

5. RESOLUTION TO EXCLUDE THE PUBLIC

It was **resolved**, on the motion of the Chair, that the resolution to exclude the public set out on page 17 of the agenda be adopted.

CONFIRMED THIS 22ND DAY OF AUGUST 2012

COUNCILLOR BUCK (CHAIR)