

#### 4. **FORMAT AND CONTENT OF FINANCIAL MANAGEMENT REVIEW – OPERATING SURPLUS**

It was **resolved** that the staff report be received and a further report outlining a scenario taking three to five years to change the ratio of operating surplus to borrowing, be brought back to the Subcommittee before the February 2006 seminars on the LTCCP.

It was **resolved** to resume the open meeting and readmit the public.