

11. LOCAL GOVERNMENT “KNOW HOW” TRAINING WORKSHOP – FINANCIAL GOVERNANCE 201

General Manager responsible:	General Manager Regulation and Democracy Services, DDI 941-8462
Officer responsible:	Democracy Services Manager
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PURPOSE OF REPORT

1. The purpose of this report is to seek the Shirley/Papanui Community Board’s approval for interested members to attend a Local Government New Zealand “Know How” Training Workshop – Financial Governance 201, to be held in Christchurch on 3 August 2012.

EXECUTIVE SUMMARY

2. Following on from Financial Governance 101, this one-day Local Government New Zealand workshop aims to give elected members a deeper understanding of reporting requirements, treasury management and asset management, and explores how they impact on financial decisions.
3. The workshop aims to delve into the intricacies of local government finances in this detailed examination of financials and reporting. Armed with greater knowledge of the financial options available, it is expected that elected members can make even better financial decisions.
4. The focus in this workshop is on attendees own questions around financial governance. Issues will be discussed, with the workshop developing and tailoring solutions around relevant subjects, using case studies to examine key areas in more depth. 'Real life scenarios' will be used to debate and practice making decisions.
5. Topics include:
 - International financial reporting standards
 - Different available financial options
 - Financial decision making
 - Treasury Management
 - Reporting
6. The Council is hosting this workshop, which only entails providing a venue at Civic Offices. Elected members from other Councils will also be attending.

FINANCIAL IMPLICATIONS

7. The cost of this Local Government workshop is \$650 plus GST per person. The Board's 2011/12 training and travel budgets currently have an unallocated budget of \$4,199.

Do the Recommendations of this Report Align with 2009-19 LTCCP budgets?

8. Yes, provision for elected member training is made in the LTCCP, specifically under the Elected Member Representation activity.

LEGAL CONSIDERATIONS

Have you considered the legal implications of the issue under consideration?

9. Yes, there are no legal implications.

ALIGNMENT WITH LTCCP AND ACTIVITY MANAGEMENT PLANS

Do the recommendations of this report support a level of service or project in the 2009-19 LTCCP?

10. Not applicable.

11. Cont'd

ALIGNMENT WITH STRATEGIES

Do the recommendations align with the Council's strategies?

11. Not applicable.

CONSULTATION FULFILMENT

12. Not applicable.

STAFF RECOMMENDATION

It is recommended that the Shirley/Papanui Community Board give consideration to approving the attendance by interested members at the Local Government New Zealand "Know How" Training Workshop – Financial Governance 201, to be held in Christchurch on 3 August 2012.

CHAIRPERSON'S RECOMMENDATION

For discussion.