

CHRISTCHURCH CITY COUNCIL

Draft LTCCP 2009-19

- Received via Web

Submissions close on 16 April 2009

I do NOT wish to present my submission at the hearing, and ask that this written submission be considered

Are you completing this submission:

For yourself

If you are representing, how many people do you represent?

Name:

David Robinson

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Date:

11 March 2009

Your Submission:

Dear Christchurch City Council,

As a ratepayer of Christchurch I am deeply concerned that the Council is not taking into sufficient consideration the current situation of the global economy.

The global economy is currently going through the largest economic slowdown since the great depression of the 1930's.

In light of this fact, the rate increases proposed in the draft Ltccp are unacceptable.

The Council must aim to keep the rate increases within the reserve bank's inflation target band of 1% to 3% to reduce the impact on the citizens of the city.

The proposed rate increases in the Ltccp will lead to a 47.5% increase in rates over the 10 year period.

Limiting rate increases to 3% / year would give a 34.3% increase over 10 years (the proposed 47.5% increase is 38.5% more than a 34.3% increase)

Limiting rate increases to 2% / year (middle of the inflation bank) would give a 21.9% increase over 10 years (the proposed 47.5% increase is 115.5% more than 21.9%)