

CORPORATE AND FINANCIAL COMMITTEE 3. 8. 2012

5. 2011 ANNUAL REPORTS FOR COUNCIL CONTROLLED ORGANISATIONS (CCOS): CIVIC BUILDING LIMITED, VBASE LIMITED, WORLD BUSKERS FESTIVAL TRUST, TUAM LIMITED, CHRISTCHURCH AGENCY FOR ENERGY TRUST, ROD DONALD BANKS PENINSULA TRUST, RICCARTON BUSH TRUST AND MAYOR'S WELFARE FUND CHARITABLE TRUST



| | |
|-------------------------------------|--|
| General Manager responsible: | General Manager Corporate Services, DDI 941-8528 |
| Officer responsible: | Corporate Finance Manager |
| Author: | Diane Brandish |

PURPOSE OF REPORT

1. The purpose of this report is to present to the Council the Annual Reports for Council Controlled Organisations (CCOs) for the year ended 30 June 2011.

EXECUTIVE SUMMARY

2. The 2011 Annual Reports from the following organisations are attached for information.
 - Civic Building Limited; **(Attachment 1)**
 - VBase Limited; **(Attachment 2)**
 - World Buskers Festival Trust; **(Attachment 3)**
 - Tuam Limited; **(Attachment 4)**
 - Christchurch Agency for Energy Trust; **(Attachment 5)**
 - Rod Donald Banks Peninsula Trust; **(Attachment 6)**
 - Riccarton Bush Trust; **(Attachment 7)**
 - Mayor's Welfare Fund Charitable Trust. **(Attachment 8)**
3. Council Controlled Organisations (CCOs) are required under section 67 of the Local Government Act 2002 to submit an annual report to the Council within three months after the end of the financial year.
4. An annual report must contain the information that is necessary to enable an informed assessment of the operations of the CCOs to be made including audited financial statements and an auditor's report on those financial statements and the performance targets and other measures by which performance was judged.
5. Due to the priority given to matters relating to claims resulting from the Canterbury earthquakes the 2011 Annual Reports are only now being reported to the Council.

STAFF RECOMMENDATION

That the Committee recommend to the Council that it receive the 2011 Annual Reports for the Council Controlled Organisations.