

Riccarton Bush Trust

Half Yearly Report for Period to 31 December 2011

**(To Be Submitted to the Christchurch City Council
in accordance with the provisions of Section 66
of the Local Government Act 2002.)**

**Riccarton Bush Trust
6 Monthly Report
Period Ending 31 December 2011**

1. Introduction

The purpose of this 6 monthly report is to inform the Christchurch City Council of activities /outcomes/ forecasts at Riccarton House and Bush in accordance with the "Statement of Intent" (SOI) for the year ending 30 June 2012.

A copy of the Council approved SOI is attached for reference.

2. Outcomes

2.1 Financial Performance Targets

As at 31 December 2011	\$Actual	Forecast	Budget
Revenue	*\$184,453	*\$163,824	\$70,109
Operating Expenses	*\$148,215	*\$151,698	\$189,988
Operating Surplus before depreciation	*\$36,238	*\$12,126	(\$19,879)

Notes:

- Revenue exceeds both budget and forecast due mainly to better than expected performance of the lessee caterer.
- Operating expenses have been tightly controlled.
- The operating surplus before depreciation pleasingly exceeds both budget and the post-earthquake forecast.

2.2 Project Performance Targets

Target	Performance Measure 31 December 2011
1. Improve landscape in front of Riccarton House.	Landscape enhancement plan completed. Target Achieved
2. Management Plan for Riccarton House and Bush as required by the new amendment to the Riccarton Bush Act.	Process for Management Plan adopted by Board December 2011. On Target
3. Upgrade of heating for Riccarton House.	Design completed & Resource Consent obtained. Earthquake repairs may delay installation On Target.
4. Upgrade of commercial kitchen.	Design & specification completed and tendered. Delayed due to lack of Contract Works Insurance. On Target

2.3 Environmental & Social Performance Targets.

Target	Performance Measure 31 December 2011
1. Continue the successful partnership with DOC and Operation Nest Egg and the Kiwi Crèche in Riccarton Bush.	5 Kiwi successfully crèched during winter/spring 2011 completing this years' partnership undertaking with DOC. Target Achieved.
2. Resolve non performing Council administered Asset Waterways in and adjacent to Riccarton Bush.	Issues paper completed by Ranger and provided to Council staff and Kauri Lodge. On Target
3. Qualified survey of Bush conditions and trends.	Trustee Dr. Brian Molloy has made contact with Dr. David Norton, School of Forestry Canterbury University. Dr. Norton has agreed to undertake this survey with assistance from Dr. Molloy

3. General

- Riccarton House is currently closed to the public pending earthquake damage repairs being project managed by Insight-Unlimited.
- The earthquake damage and house closure has impacted and will continue to impact on a number of performance targets as noted above.
- There has been limited (non-structural) further earthquake damage to Riccarton House post 22 February 2011.
- Council Plan Change 44 has provided better future protection from urban development, for Riccarton Bush.
- Audit New Zealand confirmed an unqualified Audit for the Trust for the financial year ending 30 June 2011.
- Outcomes report to Charities Commission lodged (and accepted) in accordance with statutory requirements.
- Taste Catering (lessee in-house caterer) have weathered the earthquake storm, operating, from a semi-permanent on site marquee.

Rob Dally
Manager Riccarton House & Bush

