

**Christchurch Agency for Energy (CAfE)
Statement of Financial Performance
for Period to 31 December 2011**

Revenue	Total	2011/2012 Budget	YTD Variance
Appointor Contributions	\$360,000.00	\$360,000.00	\$0.00
Project CCC	\$432,500.00	\$432,500.00	\$0.00
EECA Project Grants	\$15,000.00	\$135,000.00	-\$120,000.00
Interest Income	\$7,427.61	\$14,000.00	-\$6,572.39
Total Income	\$814,927.61	\$941,500.00	-\$126,572.39
Expenses			
Trustee costs	\$0.00	\$3,000.00	\$3,000.00
Staff & Contractor Costs	\$129,605.40	\$248,000.00	\$118,394.60
Financial & Legal Costs	\$8,993.56	\$34,300.00	\$25,306.44
Office Administration	\$8,165.78	\$66,500.00	\$58,334.22
Accommodation Costs	\$0.00	\$0.00	\$0.00
Marketing	\$14,379.13	\$53,000.00	\$38,620.87
Direct Project Costs			
Beacon Pathways	\$25,000.00		
Community Energy Action	\$22,500.00		
DES Information Report*	\$30,000.00		
Design Advisory	\$16,710.00		
Energy Monitoring	\$20,200.00		
DES Feasibility Study**	\$292,750.01		
Total Direct Project Costs	\$407,160.01	\$926,800.00	\$519,639.99
Total Expenses	\$568,303.88	\$1,331,600.00	\$763,296.12
Net surplus (deficit) before tax	\$246,623.73	-\$390,100.00	\$636,723.73

Assets **\$0.00** **\$8,000.00** **\$8,000.00**

* 50% subsidy from EECA (\$15,000) shown in Revenue as EECA Project Grants

** EECA subsidy of \$120,000 will be invoiced on receipt of final invoices and delivery of implementation plan for next steps in project development.

**Christchurch Agency for Energy (CAfE)
Balance Sheet
As of December 2011**

Assets**Current Assets****Cash and Cash Equivalents**

Cheque Account	\$1,231,951.04
Electronic Clearing Account	\$0.00
Total Cash and Cash Equivalents	\$1,231,951.04

Trade and Other Receivables

Accounts Receivable	\$40,000.00
Total Trade and Other Receivables	\$40,000.00
Total Current Assets	\$1,271,951.04

Non Current Assets

Asset Purchases Clearing	\$0.00
Total Non Current Assets	\$0.00

Total Assets **\$1,271,951.04**

Liabilities**Current Liabilities****Trade and Other Payables**

Trade Payables	\$155,354.97
General Accruals	\$2,500.00
Total Trade and Other Payables	

GST

GST Collected	\$17,596.83
GST Paid	(\$87,287.36)
GST Payments/Refunds	\$37,401.75
Total GST	(\$32,288.78)
Total Current Liabilities	\$125,566.19
Other Long-Term Liabilities	\$0.00

Total Liabilities **\$125,566.19**

Net Assets **\$1,146,384.85**

Equity

Retained Earnings	\$904,644.07
Current Year Surplus/Deficit	\$241,740.78

Total Equity **\$1,146,384.85**