


7. BUILDING / INFRASTRUCTURE IMPROVEMENT ALLOWANCE TO 31 MARCH 2012

 <b>General Manager responsible:</b>	Paul Anderson – General Manager, Corporate Services DDI: 941 8528
<b>Officer responsible:</b>	Diane Brandish, Corporate Finance Manager
<b>Author:</b>	Diane Brandish, Corporate Finance Manager

**PURPOSE OF REPORT**

1. The purpose of this report is to update the Council on the amounts allocated from the Building/Infrastructure improvement allowance to 31 March 2012.

**EXECUTIVE SUMMARY**

2. The Building/Infrastructure improvement allowance is currently set at \$150 million by the Council. To date the following allocations have been approved:

Description	Meeting Date	Value
Oxidation Ponds	25/08/2011	16,128,000
Temporary Stadium cost contribution Rugby League Park	08/09/2011	1,000,000
Fendalton Library and Service Centre	16/02/2012	190,000
Linwood Community Arts Centre	15/03/2012	35,884
		<b>17,353,884</b>

This leaves a balance of \$132,646,116 available. Further requests for \$480,000 for repairs to Cowles Stadium and \$120,000 for improvements to Wastewater Pumpstation 37 went before the Council on 5 April 2012.

**Do the Recommendations of this Report Align with 2009-19 LTCCP budgets?**

3. Yes – there are none.

**LEGAL CONSIDERATIONS**

**Have you considered the legal implications of the issue under consideration?**

4. Yes – there are none.

**ALIGNMENT WITH LTCCP AND ACTIVITY MANAGEMENT PLANS**

5. Not applicable.

**Do the recommendations of this report support a level of service or project in the 2009-19 LTCCP?**

6. As above.

**ALIGNMENT WITH STRATEGIES**

7. Not applicable.

**CONSULTATION FULFILMENT**

8. Not applicable.

**STAFF RECOMMENDATION**

It is recommended that the Council receive the report.