

## 21. CANTERBURY ECONOMIC DEVELOPMENT COMPANY LIMITED'S (CED CO. LTD.) DRAFT STATEMENT OF INTENT FOR 2011

<b>General Manager responsible:</b>	General Manager, Strategy and Planning, DDI 941-8462
<b>Officer responsible:</b>	Alan Bywater, Programme Manager, Strong Communities, DDI 941 6430
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### PURPOSE OF REPORT

1. The purpose of this report is to present to Council the Canterbury Economic Development Company Limited (CED Co. Ltd) draft Statement of Intent for 2011 for review and comment.

### BACKGROUND (THE ISSUES)

2. CED Co. Ltd is the regional governance group formed to act as a promoter for transformational economic development projects that will benefit Canterbury, and to utilise the Canterbury Economic Development Strategy (CREDS) to coordinate strategic initiatives. CED Co. Ltd. will act as a liaison with Central Government regarding economic development on behalf of the Council shareholders and community of Canterbury.

In line with requirements from the Ministry of Economic Development (MED) and New Zealand Trade and Enterprise (NZTE), CED Co. Ltd. will be able to participate in and contest for the Regional Strategy Fund (RSF) – (\$750 000 over three years)

3. CED Co. is made up of representatives from the following organisations:
  - Hurunui District Council
  - Waimakariri District Council
  - Kaikoura District Council
  - Christchurch City Council
  - Ashburton District Council
  - Waimate District Council
  - MacKenzie District Council
  - Timaru District Council
  - Environment Canterbury.

In addition there is a Maori representative and four representatives from industry.

4. Councillor Mike Wall is the Christchurch City Council representative.
5. As part of the CED Co. Ltd's annual process, a Statement of Intent (**Attachment 1**) has been drafted and there is an opportunity for the various constituent bodies to provide feedback on it by 3 May 2010.
6. In considering the Statement of Intent last year, the Council recommended some fairly minor wording changes. The Statement of Intent was amended to reflect most of the wording changes suggested by the Council and these have been carried through to the 2010/11 version as well.

### STAFF RECOMMENDATION

It is recommended that the Council:

- (a) Receive the draft Statement of Intent for 2011.
- (b) Advise the CEDCo Board that it has no comment to make on the Proposed Statement of Intent.