

14. DRAFT LONG-TERM COUNCIL COMMUNITY PLAN 2006-16 (Cont'd)



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EXECUTIVE SUMMARY

1. Circulated are a number of replacement pages relating to the financials and development contribution policy.
2. The changes to the development contributions policy relate to audit and legal wording. There is no change to the substantive policy the Council adopted on 2 March 2006.
3. The changes to the Financial pages and commentaries reflect three types.
 - ⇒ Changes to reflect the Council decisions of 2 March 2006
 - CDC Funding
 - Museum Funding
 - Targeted Rate
 - ⇒ Changes to reflect better presentation and some minor errors
 - Inflation on vested assets
 - Expenditure reallocation between refuse and wastewater for biosolids (affects sewer and general rates split)
 - Corrections to comparative figures to reflect IFR
 - Capital expenditure now shown as gross in all tables
 - Internal service provider expenditure now shown rather than netted off
 - Museum and Our City revenues corrected (was transposed from year three out)
 - ⇒ Audit requirements
 - More clarity regarding the makeup of our surplus
 - More disclosure regarding our borrowings and in particular the strong cash position of the Council in 2015/16
 - Details pertaining to the Council's Revenue and Finance Policy with regard to the mix of General/Direct benefits by activity and how this was determined
4. As a result of the above changes it is necessary that the Council consider these changes in conjunction with the draft LTCCP sent out on 3 March 2006.

STAFF RECOMMENDATION

It is recommended that the Council adopt the amendments as part of the Long-Term Council Community Plan (LTCCP) draft.