

7. TRANSWASTE CANTERBURY LTD - STATEMENT OF INTENT

The Subcommittee considered the Statement of Intent for Transwaste Canterbury Ltd for the year ending 30 June 2006, provided to the Subcommittee pursuant to section 64 of the Local Government Act 2002.

The Subcommittee also considered the comments on the draft Statement of Intent provided by CCHL staff and noted the recommendations contained within their report.

Mr Denis O'Rourke, Chairman, Transwaste Canterbury Ltd, also attended in respect to this item and answered questions from members. He confirmed that the company could provide quarterly reporting as suggested and noted in respect to the comments regarding an accounting policy in respect to after care provision for the landfill that this was a national accounting standard and had therefore not been set out in the SOI and that TCL would be complying with the national standard.

In response to a question from the Chair he confirmed that transport services to the landfill would be utilising modern trucks with low emission motors and these would be fitted with side intrusion bars and also be regulated to prevent speeds exceeding 90kph.

The Subcommittee **resolved** that the Transwaste Canterbury Ltd Statement of Corporate Intent for the year ending 30 June 2006 be adopted subject to the following additions:

1. That the word "reliable" be inserted in performance target 5.4(a) - ie "Timely, high quality and **reliable** transport services".
2. That the Statement of Intent contain an indicative level of dividends payable over the next three years.