

7. UPDATE ON 2004/05 PROJECT AND DISCRETIONARY FUNDING

The Community Secretary provided an update on the 2004/05 Project and Discretionary funding allocations and expenditure and sought the Board's consideration of reallocation of unspent funds where appropriate.

The Board **resolved**:

1. That the Project and Discretionary funding update information be received.
2. That the following unspent funds be returned to the board and added to its Discretionary Fund for reallocation to other projects:
 - \$2,500 in the Youth Development Fund;
 - \$1,000 in the Older Adults Programme Fund;
 - \$1,014 in the Holiday Programme Training Fund;
 - \$579 in the Physical Sport and Recreation Fund; and
 - \$7,000 not required by Community Connection Nga Ngaru Trust.
3. To revoke its 18 February 2004 decision to grant \$10,000 to the New Brighton Police Youth Trust, Project Pegasus and that the money be returned to the board and added to its Discretionary Fund for reallocation to other projects.
4. To note that the reallocations agreed to in 2 and 3 above will result in \$26,649 being available for allocation to other projects in the 2004/05 financial year.
5. To note that two further requests for Discretionary funding were received and these were detailed in clauses 9 and 10 of the agenda for this meeting.
6. To consider reallocating the remaining funds to projects in the 2004/05 financial year and to request that officers report back to its 15 June 2005 meeting with options for reallocating the funds.
7. To invite the recipients of grants from the Youth Development Fund to attend a future meeting of the Board to speak about their events.