

**5. RESIGNATION - JOHN MACKEY**

Paul Melton informed the Subcommittee that John Mackey had resigned to take up the position of Tax Manager with Deloitte in Christchurch in May 2005. Paul paid tribute to the significant contribution that John had made to the preparation of the Annual Report for the past seven years and the effort he had put into obtaining a clear audit report.

The members recorded their appreciation to John and wished him well in his new position.