

10. FINANCE AND POLICY COMMITTEE: 24 JUNE 2004

The Board considered the report of its Finance and Policy Committee meeting held on 24 June 2004 and **resolved** to adopt the recommendations contained therein as follows:

Board Funding Processes:

1. Discretionary Fund

1. Outcomes to be addressed by the Board (previously Finance & Policy Committee) on a quarterly basis.
2. Each six months the Board to sign off on what outcomes have been achieved.
3. The Board's funding process (external applicants) flow chart be amended as per tracked changes.
4. The following question appear as a new section in the officer's report form – "To what extent is the Board seeking to achieve this objective at this time?"

2. Youth Development Fund

That the criteria, purpose and relevant outcomes be reviewed by the Board.

It was further **resolved** to replace the words, "*Need for assistance must be proven*" in the ninth bullet point of the Youth Development Fund criteria with, "*The purpose of the grant must be shown, eg letters of support, reference/contact details of referee, other sources of funding.*"