2. DEPUTATION : MR DAVID COSGROVE, WESTFIELD NEW ZEALAND LIMITED

With the commencement of physical works on the expansion of the existing Riccarton Mall, David Cosgrove (Westfield's New Zealand Manager) gave a presentation on this work. Much of the work will be completed for an opening in late November 2004. The work involves the provision of new retail areas and the upgrading of Rotherham Street into a pedestrian-orientated open area, together with new retail/car parking on the eastern side of Rotherham Street.

Questions and answers followed. Mr Cosgrove was thanked for his comprehensive presentation.