

**9. ANNUAL PLAN PROCESS : 2003/04 HALF YEAR, AND 2004/05 PROCESS POWER TO ACT**

The Board **resolved** to grant the 9 February 2004 meeting of its Finance and Policy Committee power to act to undertake the half-year review of the 2003/04 Objectives of Project Funds; the confirmation of the Board's 2004/05 Objectives and the allocation of the Project Funds of \$390,000.