


## 5. DRAFT SUB-BUDGETS FOR 2004/05



The Committee considered a report from Paul Melton highlighting the key factors which had influenced the draft budgets.

The Committee **decided** to recommend to the Annual Plan Subcommittee meeting on 19 February 2004:

1. That the draft operating and capital budgets be confirmed.
2. That the new operating (Schedule 1A) and capital initiatives (Schedule 1B) be considered by the Annual Plan Subcommittee for approval.
3. That the Annual Plan Subcommittee note that the Committee has given a priority rating 1 to the Civic Offices Accommodation - Building Lifecycle and Options Analysis.