

## 2. ALLOCATION OF DISCRETIONARY FUNDING 2004/05

The Board **resolved** to fund the additional \$39,400 required for the above projects from its 2004/2005 discretionary fund.

The Board also **resolved** that the 2004 Hagley/Ferrymead Community Service Awards and Heritage Awards be funded from the 2004/05 discretionary fund once the costs of the awards are confirmed. The indicative cost of each of these projects is \$5,000.

The total amount of discretionary funds held for allocation in 2004/05 will be approximately \$10,600, once the costs of the awards are deducted.