



**10. CENTRAL PLAINS WATER ENHANCEMENT STEERING COMMITTEE:
PROGRESS REPORT TO 26 SEPTEMBER 2002**

The Director of Policy reported, updating the Committee on the activities of the joint special committee in the period from February 2002 when the Council referred the question of further funding for the next phase of the Central Plains Water Enhancement project to the Canterbury Economic Development Fund (CEDF).

The Committee noted the information that the Canterbury Development Corporation has agreed to make the following monies available to the Steering Committee subject to the conditions described and subject to a legal contract still be agreed between the CEDF and the Steering Committee:

- (a) In Round 1, up to \$208,333 to be paid against invoices to consultants and suppliers, only on condition that the panel is satisfied that the \$250,000 from the Ritso Society has been paid to the Central Plains Water Enhancement Steering Committee, and that the conditions that formed part of the CCC resolution to forward the application to the CEDF have been met. These conditions include the expansion of the Steering Committee to include two members nominated by the Parliamentary Commissioner for the Environment, and one member representing Te Runanga O Ngai Tahu.
- (b) In Round 2, \$208,333 to be made available subject to the panel being satisfied that the other outstanding \$2.4 million needed to complete Phase 2 Consenting has been assured.
- (c) In Round 3, a final \$208,333 to be made available subject to the above conditions still being met. All these loan monies are to be on the condition that if the scheme proceeds the \$625,000 total is to be either repaid at 0% interest, or to be converted to equity in the scheme.