

## 5. TRANSWASTE CANTERBURY LTD - ANNUAL REPORT

The Subcommittee received the annual report for Transwaste Canterbury Ltd for the period to 30 June 2002, copies of which had been previously distributed to shareholder councils.

The Chairman took the opportunity to review the annual report and any significant matters were commented on.

The Subcommittee **resolved** that the annual report including the financial statements of the company for the period ended 30 June 2002 be received and adopted.