

5. NOTICES OF MOTION

The following Notice of Motion is submitted by Mike Mora pursuant to Standing Order 3.10.

Rationale:

At the Council meeting of 7 June 2012 the Council resolve to:

- (a) *The Council agree to the proposal received from the consortium to purchase the Council owned block at 2 Goulding Avenue (now known as 36 Shands Road) Hornby. Subject to the development of and commitment to a legal instrument, which would ensure that the Council would retain the right to repurchase the land at the discounted rate, should it be offered outside the Consortium's social housing portfolio.*
- (b) *The sale of Goulding Avenue is subject to New Zealand Housing Foundation receiving \$2.5 million from Community Trust and \$2.5 million from Government.*
- (c) *The site will return to Council ownership if building has not started by June 2013.*
- (d) *The Council reserves the right to participate in the Consortium should the opportunity arise.*

It is noted that the Council have agreed by way of the above resolution to dispose of the property at a price substantially below its current valuation. (*Valuation: \$1.323m exclusive of GST; Agreed Purchase Price; \$525,000 inclusive of GST*).

Mike Mora, the Board Chairperson, is very concerned that this matter was discussed by the Council before the report had been to the Riccarton/Wigram Community Board for recommendation and questions why the Council has not followed its own policy and process in relation to the disposal of Council land which would include full consultation.

Motion:

That the Riccarton/Wigram Community Board request that the Council defer the sale of 36 Shands Road (formerly 2 Goulding Avenue) until the Land Sale and Social Housing Development report has been put before the Riccarton/Wigram Community Board for its recommendation.