

CHRISTCHURCH CITY COUNCIL

MINUTES OF A MEETING OF THE AUDIT AND RISK MANAGEMENT SUBCOMMITTEE
HELD AT 4 PM ON FRIDAY 20 APRIL 2012

PRESENT: Councillor Sally Buck (Chair), John Hooper, and Michael Rondel.
Councillors Helen Broughton and Jimmy Chen.

IN ATTENDANCE: Councillors Tim Carter, Yani Johanson, Claudia Reid, Sue Wells
Paul Anderson, General Manager Corporate Services
Diane Brandish, Unit Manager Corporate Finance
Julian Tan and Andrew Timlin, Audit NZ
Murray Harrington, Price Waterhouse Coopers
Shane Twemlow, David MacDonald and Paul McKay, Aon New Zealand
Rachael Brown, Committee Adviser.

1. APOLOGIES

Apologies were accepted from Councillors Gough, Button, Livingstone and Beck.

Apologies for early leaving were accepted from Councillors Wells and Broughton.

2. DEPUTATIONS BY APPOINTMENT

David Lynch presented a deputation on the Council's insurance process (clause 5).

The sub-committee noted that staff had provided a detailed response to an email from Mr Lynch and extended an invitation for staff to meet with Mr Lynch and his client regarding his concerns over insurance cover, and asked staff to respond in writing to his deputation.

3. RESOLUTION TO EXCLUDE THE PUBLIC

It was **resolved** on the motion of Councillor Broughton, seconded by Councillor Chen that:

- a. the resolution to exclude the public (as set out on page 3 of the agenda) be adopted, and
- b. that Shane Twemlow, David MacDonald and Paul McKay of Aon New Zealand could remain in the meeting.

5. COUNCIL INSURANCE PLACEMENT 2012/13

There was a presentation from Aon New Zealand explaining the Council's insurance cover that had been placed for the twelve months starting 31 March 2012 and the financial package underpinning it.

It was **resolved** on the motion of John Hooper, seconded by Councillor Chen that the report be received.

Councillors Broughton and Wells left at 5 PM.

6. INSURANCE CLAIM PROCESS

Staff gave a verbal briefing on the Council's insurance claim process, including how the process is managed and how information is shared with key stakeholders.

The committee noted that staff would provide an update at the next Council Earthquake meeting on the problems that are being experienced with the Earthquake Commission (EQC) in quantifying the damage to Council housing and how the Council will engage with EQC on this issue.

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- 2 -

The sub-committee noted that the process for prioritisation of community facilities within each ward is being undertaken through consultation with each Community Board and will be reported to Council on 3 May 2012.

The meeting concluded at 5.50 PM

CONFIRMED THIS 23RD DAY OF MAY 2012

COUNCILLOR BUCK (CHAIR)