

CHRISTCHURCH CITY COUNCIL
MINUTES OF A MEETING OF THE
AUDIT AND RISK MANAGEMENT SUBCOMMITTEE

Held in the Mayor's Lounge, Civic Offices
on Monday 22 September 2008 at 11am

PRESENT: Councillor David Cox (Chairman),
the Mayor Bob Parker, Councillors Bob Shearing,
Gail Sheriff and Chrissie Williams, and Mr John Hooper.

IN ATTENDANCE: **Christchurch City Council**
Paul Anderson, (General Manager Corporate Services),
Diane Brandish (Corporate Finance Manager),
Fiona Shand (Committee Adviser).

PriceWaterhouseCoopers
Murray Harrington (Partner).

Audit New Zealand
Scott Tobin and Hugh Jory

APOLOGIES: An apology for absence was received and accepted from
Tony Marryatt.

	ACTION
<p>1. MINUTES OF PREVIOUS MEETING</p> <p>It was resolved on the motion of Mr Hooper, seconded by Mr Rondel, that the minutes of the Subcommittee meeting held on 4 August 2008 (both open and public excluded sections) be confirmed.</p>	Fiona Shand
<p>2. MATTERS ARISING</p> <p>Diane Brandish outlined the Council's position with respect to liability AIG Insurance and banks.</p>	
<p>3. RESOLUTION TO EXCLUDE THE PUBLIC</p> <p>It was resolved on the motion of the Mayor, seconded by Councillor Gail Sheriff, that the resolution to exclude the public as set out on page 7 of the agenda be adopted.</p>	
<p>8. NEXT MEETING</p> <p>Thursday 6 November 2008 at 2pm (Committee Room 3).</p>	Fiona Shand

The meeting concluded at 11.50am.