

**CHRISTCHURCH CITY COUNCIL**  
**MINUTES OF A MEETING OF THE**  
**AUDIT AND RISK MANAGEMENT SUBCOMMITTEE**

**Held in the Mayor's Lounge, Civic Offices**  
**on Monday 22 September 2008 at 11am**

**PRESENT:** Councillor David Cox (Chairman),  
the Mayor Bob Parker, Councillors Bob Shearing,  
Gail Sheriff and Chrissie Williams, and Mr John Hooper.

**IN ATTENDANCE:** **Christchurch City Council**  
Paul Anderson, (General Manager Corporate Services),  
Diane Brandish (Corporate Finance Manager),  
Fiona Shand (Committee Adviser).

**PriceWaterhouseCoopers**  
Murray Harrington (Partner).

**Audit New Zealand**  
Scott Tobin and Hugh Jory

**APOLOGIES:** An apology for absence was received and accepted from  
Tony Marryatt.

	<b>ACTION</b>
<p>1. <b>MINUTES OF PREVIOUS MEETING</b></p> <p>It was <b>resolved</b> on the motion of Mr Hooper, seconded by Mr Rondel, that the minutes of the Subcommittee meeting held on 4 August 2008 (both open and public excluded sections) be confirmed.</p>	Fiona Shand
<p>2. <b>MATTERS ARISING</b></p> <p>Diane Brandish outlined the Council's position with respect to liability AIG Insurance and banks.</p>	
<p>3. <b>RESOLUTION TO EXCLUDE THE PUBLIC</b></p> <p>It was <b>resolved</b> on the motion of the Mayor, seconded by Councillor Gail Sheriff, that the resolution to exclude the public as set out on page 7 of the agenda be adopted.</p>	
<p>8. <b>NEXT MEETING</b></p> <p>Thursday 6 November 2008 at 2pm (Committee Room 3).</p>	Fiona Shand

The meeting concluded at 11.50am.