

7. TRANSWASTE CANTERBURY LTD - STATEMENT OF INTENT

General Manager responsible:	General Manager City Environment
Officer responsible:	City Water and Waste Manager
Author:	Kevin Roche, DDI 941-8536

PURPOSE OF REPORT

1. The purpose of this report is to seek approval by the Subcommittee to the Statement of Intent (SOI) for the year ending 30 June 2006 developed by Transwaste Canterbury Ltd (refer to copies previously circulated to shareholder councils and additional copies sent with the agenda).

EXECUTIVE SUMMARY

2. A copy of the covering letter from the Secretary (TCL) is attached for the information of members and it is noted that approval by the Canterbury Waste Subcommittee is required by 31 May 2005.

FINANCIAL AND LEGAL CONSIDERATIONS

3. As previously agreed by the Subcommittee a copy of the SOI has been referred to CCHL staff for comment. A copy of the comments from the company's staff is attached for the information of members.
4. As this is a matter relating only to the landfill joint venture voting is to be in accordance with clause 22(c)(i) and (ii) of the Constituting Agreement ie:

"Only members appointed to represent councils who are shareholders in the joint venture may vote on the basis that the Christchurch City Council is entitled to 50% of the votes able to be cast."

STAFF RECOMMENDATION

1. That the Transwaste Canterbury Ltd Statement of Corporate Intent for the year ending 30 June 2006 be adopted with the inclusion of the additions as per recommendation 1 from CCHL staff.
2. That the Canterbury Waste Subcommittee discuss with TCL: