

2. 2005/06 FUNDING ALLOCATION

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PURPOSE OF REPORT

1. The purpose of this report is to provide the Board with appropriate information to assist in the final allocation of its 2005/06 funding.

EXECUTIVE SUMMARY

2. The Board met on 28 February 2005 to consider initial bids for its 2005/06 Project Fund.
3. An additional column has been inserted in the attached matrix document outlining Board members' comments from the 28 February 2005 meeting. Information requested in support of bids will be provided by staff at the meeting.

FINANCIAL AND LEGAL CONSIDERATIONS

4. Each year the Board is provided with a total of \$390,000 for allocation as follows:

	\$	\$
Total allocation		390,000
Specifically tagged for projects aligned to Strengthening Communities (SCAP)	40,000	350,000
Discretionary Fund for disbursement throughout the year (can be up to a maximum of \$60,000 but traditionally \$50,000 or thereabouts)	50,000	300,000
Project Fund for allocation to projects meeting the Board's/community's outcomes and Council policies - \$50,000 of which is to be specifically tagged for supporting the salary of community workers.	300,000	Nil

5. The Board has delegated responsibility for allocating the SCAP funding to the SCAP Committee which has representatives from within the community as well as the Community Board.
6. It should be noted that the Board is required to allocate \$50,000 to specifically support the employment of community workers.

STAFF RECOMMENDATION

That the Board allocate its 2005/06 funding as follows:

1. \$40,000 to be allocated to the SCAP Committee.
2. \$50,000 to be retained as the Board's Discretionary Fund.
3. \$300,000 to be allocated to appropriate projects in the Spreydon/Heathcote areas.