

2. 2004/05 PROJECT FUND UPDATE

1. This schedule provides an update on Board Project Funds, which are aligned to the Community Services Committee. The implications of the financial requests sought from the attached reports on this agenda are shown in italics.

<p>Youth Initiatives Fund Fund established to meet requests for community-based projects/programmes, which have a youth focus. Current balance <i>less Hornby Youth Worker</i> <i>Balance</i></p>	<p>\$30,000 <i>\$20,000</i> <u><i>\$10,000</i></u></p>
<p>Community Initiatives Fund Fund established to meet local community initiatives requests. Current balance <i>less Hornby Healthy Lifestyle (partial funding)</i> <i>Balance</i></p>	<p>\$14,000 <i>\$14,000</i> <u><i>\$ 0</i></u></p>
<p>Neighbourhood Week Fund Fund established to support community initiatives to meet the objectives. Current Balance</p>	<p>\$1,000</p>
<p>Community Service Awards and Youth Development Grants Fund established to recognise voluntary service and the personal development of youth. Current Balance</p>	<p>\$2,000</p>
<p>Residents Group Fund Fund established to assist Residents Groups with Activities/Administration Costs. Current Balance</p>	<p>nil</p>

2. The current status of the Discretionary Fund is as follows:

<p>Discretionary Fund Fund established to meet any request which may fall outside the criteria of the specified project funds approved by the Board Current Balance <i>less North Hornby Healthy Lifestyle Project (partial funding)</i> <i>less Taiaha Weekly Training Programme</i> <i>Balance</i></p>	<p>\$24,400 <i>\$ 6,000</i> <i>\$ 6,000</i> <u><i>\$12,400</i></u></p>
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3. A copy of current Board Objectives are attached for members' information.

RECOMMENDATION

That the information be received.