

2. ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2003

Officer responsible Director of Finance	Author Robert Lineham, DDI 941-8411
---	---

The annual report has been separately circulated. The Council has delegated to this Committee the authority to approve the annual report and audited financial statements.

The Local Government Act requires that the annual report be adopted by 30 November following each balance date.

At the time of preparing this report the audit report was not available to circulate with the annual report as there are some issues still to be finalised. If there are any further changes to be made these will be advised at the meeting. It is expected that a clear audit report will be received. The report will be tabled at the meeting.

Resolution to be Passed

1. That the annual report and audited financial statements of the Christchurch City Council for the year ended 30 June 2002, together with the report of the Audit Office, be adopted in accordance with the authority delegated by the Council at its meeting on 8 November 2001.
2. That the Director of Finance be authorised to make any further minor changes should they be necessary.
3. That the City Manager publish the annual report in accordance with the requirements of the Local Government Act 1974.

Staff

Recommendation: That the above resolution be adopted.

Chairperson's

Recommendation: That the above recommendation be adopted.