

2. **ANNUAL ACCOUNTS FOR YEAR ENDED 30 JUNE 2001 OF CHRISTCHURCH CITY COUNCIL  
SINKING FUND COMMISSIONERS**

<b>Officer responsible</b> Director of Finance	<b>Author</b> Paul Baldwin, Funds Accountant, DDI 371-1853
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Audit New Zealand have completed the annual audit of the Sinking Fund Commissioners accounts on behalf of the Audit Office. The auditors have provided an unqualified opinion that the accounts comply with generally accepted accounting practice and fairly reflect the financial position as at 30 June 2001 and the results of operations for the year ended on that date.

The accounts and audit opinion are attached.

**Recommendation:** That the accounts of the Sinking Fund Commissioners for the year ended 30 June 2001 and the report of the Audit Office be received.