

### **3. ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2001**

The annual report is attached. The Council has delegated to this Committee the authority to approve the annual report and audited financial statements.

The Local Government Act requires that the Annual Report be adopted by 30 November following each balance date.

At the time of preparing this report the Audit Report was not available to circulate with the Annual Report as there were some minor issues to be finalised. It is expected that a clear audit report will be received. The report will be tabled at the meeting.

#### **Resolution to be Passed**

1. That the annual report and audited financial statements of the Christchurch City Council for the year ended 30 June 2001, together with the report of the Audit Office, be adopted in accordance with the authority delegated by the Council at its meeting on 8 November 2001.
2. That the City Manager publish the annual report in accordance with the requirements of the Local Government Act 1974.

**Recommendation:** That the above resolution be adopted.