

## 20. CITY WATER & WASTE UNIT: SUMMARY 9 MONTH FINANCIAL MONITORING REPORT

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Corporate Plan Output: Liquid Waste, Solid Waste, Water Services	

The purpose of this report is to inform the Committee of the recommendation of the City Services Committee concerning the re-allocation of operating and capital funds as identified in the above review.

At its meeting on 8 May 2001 the City Services Committee considered the attached report which identified an operating surplus for the current financial year. In addition approval was sought for the re-allocation of capital expenditure over a number of projects.

The Committee decided that it be recommended to the Strategy and Resources Committee:

1. That the 12 month predicted surplus operational expenditure be noted and approval given for expenditure on some additional items as reported in paragraph (a) of the attached report.
2. That the 12 month predicted capital expenditure and carry over results be noted and that a re-allocation of expenditure on the items requested in paragraph (b) of the attached report be approved.

### **Chairman's**

#### **Recommendation:**

That the above recommendation be adopted, subject to:

1. Clarification of the consequential capital and operational savings in future years.
2. Confirmation that the proposed changes are consistent with the Council's resolution of 23 March on expenditure controls.