

8. FUTURE OPTIONS FOR SALE OF SURPLUS PROPERTY

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Corporate Plan Output: Sale of Surplus Property	

The purpose of this report is to update the Committee with regard to progress in considering future property options.

BACKGROUND

The last update report was presented to this Committee in August 2000 and the following presents an update of the current situation with regard to those properties in the property budget.

CURRENT STATUS

A progress update is as follows:

- **Owles Terrace**
This property has been moved forward to the 2002/03 budget. Gas monitoring continues to be undertaken on this site with further readings to be completed over the next six month period.
- **Huntsbury Spur**
Two sites remain unsold in this subdivision with the current market situation being the prime reason for this. The sites continue to be actively marketed with an agent specialising in the hill suburbs.
- **Ferrymead Land**
The revenue for the possible lease of this land has been moved through to the 2001/02 budget year. A number of issues are still continuing to be worked through with regard to the leasing of this land for a golf course and driving range development. Matters are still progressing reasonably well and we would hope to be in a position within two – three months to advise this Committee that negotiations have been concluded and a lease has been entered into.
- **Kennedys Bush Road**
The Community Board and Residents' Association in this area have expressed a strong interest in this land being retained for inclusion in the Halswell Quarry Management Plan. The submission to substantiate the reasons for this has not yet been received and it is anticipated that we would be reporting to this Committee in April with regard to this parcel of land. Two houses on Kennedys Bush Road have now also been indicated as possibly being surplus to requirements and must be considered along with the parcel of vacant land.
- **Tuam Street Car Park**
The budget for this property has been moved through to the 2004/05 years. This site is fairly integral to Central City Board and Council accommodation issues and any future proposals for the sale or redevelopment of this site need to be considered at a strategic level rather than in isolation.
- **Wilmers Road**
This property has been the subject of a separate report to the Projects and Property Committee meeting in the past and has been moved forward to the 2003/04 budget year.
- **Former New Brighton Library**
The Committee will be aware that this property has been sold. The Christchurch College of Holistic Healing have commenced their training programme from the premises in February of this year. They are currently leasing the property until settlement occurs in June 2002.
- **Clearbrook Street**
This property has been moved through to the 2001/02 budget year. There are road closing issues to be attended to before disposal of these two sites can be considered.

- **105 Philpotts Road**

This item has been moved through to the 2001/02 budget year. A recent submission from the Parks Unit has suggested that this site should be retained in Council ownership for some time as there has been a shortage of parks indicated in this area. This site has also been identified as a possible location for Trees for Canterbury although there are implications in regard to considering the property for their occupation. It is anticipated that we will be reporting this matter separately at the April/May round of meetings.

- **Woodham Road**

The Committee will recall that this property has recently been sold to Te Amorangi Richmond for the establishment of a Wellness Centre. It is anticipated that construction will commence in April 2001.

SUMMARY

The recent reorganisation of the surplus property budget over the next five year period has resulted in property/land disposals proceeding generally according to programme.

There are a number of additional properties to be dealt with in the 2001/02 budget year which will be the subject of a further update report in June of this year to this Committee.

Chairman's

Recommendation: That the information be received.