

5. PRESBYTERIAN SUPPORT

Officer responsible Property Manager	Author Lorna Holton, DDI 371-1437
--	---

The purpose of this report is to inform the Committee of a letter recently received from Presbyterian Support (Upper South Island) regarding the recent transfer of ownership of its homes and hospitals to the Qualcare Group, effective 31 May 2001.

A copy of the letter from Presbyterian Support, outlining the reasons for the sale and establishment of an endowment fund, is attached as Appendix 4. The proceeds from the sale are to be invested and the income used to support the work undertaken by Presbyterian Support services.

Chairman's

Recommendation: That the information be received.