

## 7. REPORT FROM CHRISTCHURCH CITY HOLDINGS LIMITED

<b>Officer responsible</b> Company Secretary, Christchurch City Holdings Ltd	<b>Author</b> Bob Lineham, DDI 3711-411 Richard Simmonds, DDI 3711-817
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The purpose of this report is to provide information to the Council on recent activities of Christchurch City Holdings Limited ('CCHL'), and to make recommendations on any matters arising.

### 1. CHRISTCHURCH CITY HOLDINGS LIMITED DRAFT STATEMENT OF CORPORATE INTENT

A draft Statement of Corporate Intent for the CCHL parent company has been approved by the Board for submission to the Council.

Its content is broadly similar to the previous year's. It does, however, contain reference to the repatriation of capital from Orion and updated financial projections and associated commentary. It also refers to the fact that CCHL intends to revalue its investments in its subsidiary companies as at 30 June 2001.

**Recommendation:** That the Council approve CCHL's draft Statement of Corporate Intent for the year ending 30 June 2002.

### 2. CHRISTCHURCH INTERNATIONAL AIRPORT LIMITED ('CIAL') DRAFT STATEMENT OF CORPORATE INTENT

CIAL has submitted its final draft Statement of Corporate Intent ('SCI') for the year ending 30 June 2002. As part of the consultation process, representatives from CIAL held a detailed briefing and discussion session with the CCHL Board, and some amendments have been made from the initial draft presented.

The SCI is similar in format and content to previous years. The financial projections for future years, however, show a slightly lower level of revenues and profits than previously forecast, reflecting developments in the airline industry. Notwithstanding this, the financial position and outlook for the company are still very sound.

**Recommendation:** That the Council approve CIAL's Statement of Corporate Intent for the year ending 30 June 2002.

### 3. JADE STADIUM LIMITED DRAFT STATEMENT OF CORPORATE INTENT

Jade Stadium Limited has submitted its draft Statement of Corporate Intent ('SCI') for the year ending 30 June 2002. As part of the consultation process, representatives from Jade Stadium Limited held a detailed briefing and discussion session with the CCHL Board.

**Recommendation:** That the Council approve Jade Stadium Limited's Statement of Corporate Intent for the year ending 30 June 2002.

The above Statements of Corporate Intent have been separately circulated to Councillors.

#### Chairman's

**Recommendation:** That the above recommendations be adopted.