

6. BISHOPDALE MALL – CLOCK PROJECT - UPDATE

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Corporate Plan Output: Fendalton/Waimairi Community Board Vol 1, 3.1 text 7	

The purpose of this report is to update members on fundraising progress with the clock project for the Bishopdale Mall.

Fundraising commenced in May 2000 and to date financial contributions from the local community have raised \$7,176 towards the project. Clearly the original design with a project cost estimated at \$68,000 was unlikely to succeed in its original form.

A recommendation by the Clock Project Subcommittee to the Rotary Club's November Board meeting, was to accept an alternative design incorporating changes to significantly reduce the cost, and therefore more realistically reflect the likely fundraising. This was accepted by the Board on the provision that the financial contribution of \$5,000 earlier promised by the Community Board would be confirmed for the new design.

The new design has a project estimate of \$18,000 and will incorporate the same clock features, provision of engraved bricks and contemporary design which will be an asset to the Mall as an essential timepiece for all who visit there. A sketch has been **separately circulated** for reference.

If the Board agrees to confirm its contribution for the new design, then the \$12,716 (71%) will be available, and fundraising for the balance will be achieved by the Club within a relatively short timeframe with construction beginning this year.

Recommendation: That the information be received and the Board reconfirm its funding allocation of \$5,000 towards the modified design for the proposed clock at the Bishopdale Mall.

Deputy Chairman's

Recommendation: That the foregoing recommendation be adopted.