

3. FUNDRAISING FOR THE NEW CHRISTCHURCH ART GALLERY

Officer responsible Art Gallery Manager	Author Alex Davis, Fundraising Co-ordinator
Corporate Plan Output: Christchurch Art Gallery Contributions 8.3.23	

Contribution totals, cash-flow and projections are set out in Table 1 below:

Table 1: Community Fundraising Targets and Achievements to May 2000

	Targets	Income received and pledged	To be raised
Lottery	\$600,000	\$0	\$600,000
Ministry of Culture & Heritage	\$6,200,000	\$0	\$6,200,000
Private donations & bequests, Trust grants, sponsored budget savings	\$6,250,000	\$5,943,500 (see below)	\$306,500
Total	\$13,050,000	\$5,943,500	\$7,106,500

(*Includes Trustbank Community Trust grant of \$3.8M for purchase of site)

The total contribution target for the Christchurch Art Gallery is \$13,050,000. This is to be made up from donations, fundraising events, bequests, grants from trusts, sponsorship, support from the Ministry of Culture and Heritage, and the Lottery Grants Board.

A modest bid for \$6.2 million to the Ministry of Culture and Heritage is currently being considered as part of this year's budget round. The outcome will be officially announced around the end of June. The bid represents some 13% of the total project cost, compared to:

- Over \$320 million public funding granted to MONZ Te Papa;
- \$13 million plus interest (31% of project cost) granted to Auckland Museum;
- \$4 million (32% of project cost) granted to Otago Museum.

Mayors from the Canterbury region have sent a combined letter to the Prime Minister in support of our application for funding. The Prime Minister visited the Information Pavilion and the Robert McDougall Art Gallery in March.

The Major Gifts Committee and the Community Gifts Committee have been working indefatigably to raise donations and pledges. Public contributions, grants from trusts, including the Community Trust, and bequests (including the Monica Richards bequest) now total over \$5.9 million. Many of the donations are pledged over the coming three years to 2002/03. In the past month \$325,000 has been raised.

Corporate sponsors are Strategy Design and Advertising, Chapman Tripp, Deloitte Touche Tohmatsu, Perpetual Trust, Glass Tower Public Relations, Versatile Buildings, and Montana Wines. Their pro-bono services have greatly enhanced the success of the fundraising and publicity efforts to date. Sincere thanks and appreciation are extended to them.

Two trusts have been structured to receive donations in a tax-efficient manner on behalf of the Christchurch Art Gallery. Perpetual Trust is custodial trustee of the trusts, and as such is generously sponsoring the administration of donation receipts and processing.

Opportunities for 'In Kind Donations' are being pursued by the Project Control Group and the Major Gifts Committee.

Chairman's

Recommendation: That the information be received.