10. INDEMNITY FOR CANTERBURY WASTE SUBCOMMITTEE DIRECTORS

Officer responsible	Author
Waste Manager	Zefanja Potgieter, Solid Waste Manager
Corporate Plan Output: Regional Landfill	

The purpose of this report is to provide the Subcommittee with information received from Buddle Findlay solicitors.

UPDATE

Buddle Findlay has advised that there is no express authority for councils to provide such insurance. Canterbury Waste Services Ltd as a commercial company will provide an indemnity to its own directors in respect of an action brought by any shareholders against them. However, as said above it would be *ultra vires* for councils to provide an indemnity to its own directors.

SUMMARY

That Canterbury Waste Subcommittee directors pursue the issue of indemnity insurance individually.

Chairman's

Recommendation: That the information be received.