## 7. DISPOSAL OF AN UNDIVIDED QUARTER SHARE OF LAND – 65 LINCOLN ROAD

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Corporate Plan Output: City Streets Road Widening – Fixed Assets	

The purpose of this report is to obtain the Council's approval for the disposal of an undivided quarter share of land at 65 Lincoln Road (see attached plan).

The property has not been processed in terms of the surplus property decision making chart because most of the Council's undivided quarter share has been taken for the widening of Lincoln Road.

In April 1998 the Council purchased the front flat of a block of four flats because the widening designation line went through it, as shown on plan S2794 Sheet 13. The flat has since been demolished leaving the Council with a legal undivided quarter share in three privately owned flats.

The Council has now prepared plans 80425 and 80426 to rectify this matter and must also pass the following resolution:

## Resolution

Pursuant to Section 230 of the Local Government Act 1974, the Christchurch City Council hereby resolves to dispose of an undivided quarter share in the land described in the following Schedule.

## Schedule

An undivided quarter share in all that parcel of land containing 915m<sup>2</sup> being Part Lot 3 DP 121 and contained in Certificates of Title 15K/582-585.

## Chairman's

**Recommendation:** That the above resolution be adopted.