

12. TRAVIS GROUP – STATEMENTS OF CORPORATE INTENT

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Corporate Plan Output: Trading activities monitoring	

The purpose of this report is to obtain Council approval of Statements of Corporate Intent for the Travis Group for the years ending 30 June 2000 and 30 June 2001.

The Travis Group of companies are LATEs, and under the Local Government Act are required to issue a Statement of Corporate Intent. This is notwithstanding the fact that these companies are held solely because the Council purchased the Travis land by acquiring the equity in the companies.

It is necessary to go through the formality of preparing a SCI for each year. The draft SCI for the year ended 30 June 2000 would normally have been completed in 1999. It is also appropriate that there be a Statement of Corporate Intent for the year ended 30 June 2001. Both SCIs have been separately circulated to Councillors.

Recommendation: That the Council approve the Statements of Corporate Intent for the Travis Group for the years ending 30 June 2000 and 30 June 2001.

**Chairman's
Recommendation:** That the above recommendation be adopted.