

### 3. TRANSWASTE CANTERBURY LTD STATEMENT OF CORPORATE INTENT

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Corporate Plan Output: Regional Landfill	

The purpose of this report is to seek approval by the Subcommittee of the latest Statement of Corporate Intent developed by Transwaste Canterbury Ltd ([attached](#)).

In the letter from PriceWaterhouse accompanying the Statement of Corporate Intent PriceWaterhouse Coopers has highlighted the changes in the new Statement of Corporate Intent in the following way:

A key assumption in preparing the draft SCI is that the landfill will not be operational before the last day of this SCI period, 30 June 2003. On that basis, the general approach is in line with the existing Statement of Corporate Intent. The significant changes compared to the previous SCI include:

- The target date to commence landfill operations has been amended from 31 May 2002 to 31 March 2004, in accordance with the estimated timeframe included in the Business Plan.
- Removing former clause 4.2, which related to Year 2000 compliance over the transition period to the 2000 year (no longer relevant).

**Recommendation:** That Transwaste Canterbury Ltd's Statement of Corporate Intent for 2000/2001 be approved.

**Chairman's**

**Recommendation:** That the above recommendation be adopted.