

6. FAIR RATE OF RETURN

Officer responsible Waste Manager	Author Zefanja Potgieter
Corporate Plan Output: Regional Landfill	

The purpose of this report is to recommend approval of recommendations by Canterbury Waste Subcommittee directors on the board of Transwaste Canterbury Ltd.

In terms of the Memorandum of Understanding between the territorial local authorities participating in the regional landfill and the commercial partners a fair rate of return has to be determined. Agreement has been reached, and the Subcommittee is required to approve the relevant recommendations contained in the Public Excluded part of this agenda.

Recommendation: That the Canterbury Waste Subcommittee approve the recommendations of the directors representing the participating territorial local authorities on the Transwaste Canterbury Ltd Board concerning the methodology adopted in establishing the Weighted Average Cost of Capital for the company.

Chairman's Recommendation: That the above recommendation be adopted.