

**12. TRANSWASTE CANTERBURY LTD -  
STATEMENT OF CORPORATE INTENT**

RR 9815

<b>Officer responsible</b> Waste Manager	<b>Author</b> Zefanja Potgieter
Corporate Plan Output: Regional Landfill	

The purpose of this report is to present the Statement of Corporate Intent (SCI), as adopted by Transwaste Canterbury Ltd for confirmation.

**CURRENT POSITION**

At a recent meeting, Transwaste Canterbury Ltd (TCL) adopted its SCI for the 1999/2000 period, which is updated annually. The legal process requires the Canterbury Waste Sub-Committee to formally confirm the SCI as adopted by TCL. The SCI adopted by the Board of TCL is the same as an earlier version seen by members of the Committee members except for some minor changes.

- Under Objectives and Performance Targets, clause 4.6, the objective to be a good employer has been extended by adding at the end of the statement “..., *and to seek undertakings from contractors engaged that they will adhere to the objective and performance targets set out under this clause*”.
- Clause 9.1 now specifies monthly information which will be provided to shareholders, this reflects the requirements in clause 18 of the Shareholders Agreement.
- Requirements for the five year business plan under clause 9.2 have been clarified to take account of the practical difficulties for the 1999/2000 year of producing a business plan prior to commencement of the year. This is in line with advice sent to you under separate cover of the directors’ resolution relating to preparation of budgets.

**Recommendation:** That the Transwaste Canterbury Ltd Statement of Corporate Intent for the 1999/2002 financial year (as attached) be confirmed.

**Chairman’s**

**Recommendation:** That the above recommendation be adopted.