

<p><b>Officer responsible</b> Water Services Manager</p>	<p><b>Author</b> Property Services Officer, Bill Morgan <b>LO-049-001-11</b></p>
<p>Corporate Plan Output: New Asset (Waterways and Wetlands) 9.3.45</p>	

This report is being referred to the Hagley/Ferrymead Community Board for its comment and to the Parks and Recreation Committee for its recommendation to the Council.

The purpose of this report is to consider the acquisition of part of the above property to enhance and protect the Mt Pleasant Stream.

**BACKGROUND**

Over the past two years Council Officers have held a number of discussions with the owners of properties adjoining the Mt Pleasant Stream with a view towards protecting and enhancing the environment, much of which contains valuable native bush within a residential environment. In some instances land has been acquired while in other cases conservation covenants are being negotiated. Long term it is envisaged that with the co-operation of all of the owners concerned a protective corridor will be achieved from the valley floor to the stream source which could facilitate the establishment of a public walkway system and permit the enhancement and regeneration of native species along the valley floor.

Following discussions with the owner of 131A Mt Pleasant Road, agreement has been reached to acquire part of his property containing approximately 2431m<sup>2</sup> as a reserve for enhancement purposes. The area concerned is depicted on the attached plan S3015 and is shown as parcel “A”.

**PROPERTY DETAILS AND SETTLEMENT**

The property was valued for the Council by Ford Baker, registered public valuers, the details of which are included in the public excluded section of this report. An agreement has been entered into with the owner to acquire the area concerned.

**SOURCE OF FUNDS**

Waterways and wetlands page 9.3.45. The balance available in the fund following the purchase \$341,500.

**Recommendation:** That parcel “A” on S Plan 3015 containing approximately 2431m<sup>2</sup> being part of the land contained in Certificate of Title 42B/736 and 737 be acquired by the Council as a reserve subject to the terms and conditions contained outlined in the public excluded section of this report.

**Chairman’s**

**Recommendation:** That the officer’s recommendation be adopted.