

**CANTERBURY WASTE SUBCOMMITTEE  
SUPPLEMENTARY AGENDA**

**TUESDAY 18 MAY 1999  
AT 10AM**

**22. ENVIRONMENT CANTERBURY LTD  
PAYMENT OF CALLS ON CAPITAL**

RR 9931

<b>Officer responsible</b> Waste Manager	<b>Author</b> Dennis Morgan
Corporate Plan Output: Regional Landfill	

The purpose of this report is to advise of a call on capital by Environment Canterbury Ltd. A letter from John Orr, Administrator, Environment Canterbury Ltd, is attached.

The company has made an initial call of \$2.5 million to be paid not later than 15 June 1999; the local authorities' share being 50%. A breakdown of the consideration sought from the relevant TLAs is included on page 2.

Further calls of \$4.5m and \$2.5m will be made on 1 August 1999 and 1 February 1999 respectively.

**Recommendation:** That the constituent councils agree to the proposed calls on shares and make provision over the next three years for the amounts identified.

**Chairman's  
Recommendation:** That the above recommendation be adopted.