

## 17. DISPOSAL OF PROPERTY – 7 WHITMORE STREET

RR 9330

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| <b>Officer responsible</b><br>Property Manager                          | <b>Author</b><br>Property Services Officer, Dave Falls<br><b>RO-007-004-2</b> |
| Corporate Plan Output: City Streets Unit Capital Outputs – Fixed Assets |   |

The purpose of this report is to obtain the Council's formal approval for the disposal of a vacant residential section that became surplus to the Council's requirements after the recent realignment of Whitmore Street.

The property at 7 Whitmore Street has been processed in terms of the surplus property decision making flow chart and as there was no interest or requirement by any Unit of the Council to retain the property, it is recommended that the following offer be accepted, the property sold and the proceeds returned to the City Streets Unit to offset the roading project costs.

The property was offered to the previous owner in accordance with the provisions of Section 40 of the Public Works Act at the reserve price assessed on the Council's behalf by Ford Baker Limited. The previous owner declined the offer and the property was offered for sale by public tender and failed to sell as all tenders were below the reserve price. The valuer revised the reserve and reduced the price and the property was again offered to the previous owner who again declined the offer. The property was then listed for sale with a local real estate agent and an unconditional offer of \$1,000 above the reserve price has been received.

In order for this offer to be accepted and the disposal to comply with the provisions of the Local Government Act it will be necessary to pass the following resolution:

### **Resolution**

Pursuant to section 230 of the Local Government Act 1974, the Christchurch City Council hereby resolves to dispose of the land described in the following Schedule.

### **Schedule**

All that parcel of land containing 348m<sup>2</sup> or thereabouts being Lot 1 DP 73872 contained in CT 42D/14.

- Recommendation:**
1. That the Council adopt the above resolution.
  2. That the 348m<sup>2</sup> of land at 7 Whitmore Street be disposed of at not less than the reserve price as assessed by Ford Baker Limited, registered public valuers.

**Chairperson's Recommendation:** That the officers recommendation be adopted.