Officer responsible Property Manager	Author Property Services Officer, Stephen Cribb, RO-007-001-97
Corporate Plan Output: City Streets 9.5.0 (Property Purchases)	

The purpose of this report is to obtain the Council's approval for the acquisition of severances in Blenheim Road to enable the construction of a new footpath. The existing footpath area is required for the installation of a new parking bay.

Address: 297 Blenheim Road

Owners: Selwyn Investment Company Limited

Area of Severance: 82m²

Legal Description: Part Lot 3 DP 28659 and Part Lots 1 and 2 DP 12765

CTs 10F/801 and 29A/986

Zone: Business 5

Comment: The property owner is prepared to give the land to the

Council in exchange for the installation of a parking bay provided it is not used for a bus stop. City Streets staff have agreed there is no requirement for a bus stop in this area. The value of the land is \$10,000 which is equivalent to the

cost of the parking bay.

Proposed Settlement: Agreement has been reached and settlement can be achieved

on the Council installing the parking bay in exchange for the area of $82m^2$ from the adjoining landowner and guaranteeing the parking bay will not be used in the future for a bus stop.

Recommendation: That the Council approve the above settlement.

Chairperson's

Recommendation: That the Council approve the above settlement.