3. DISPOSAL OF SURPLUS COUNCIL PROPERTY 200 LINCOLN ROAD

	Author Property Services Officer, Stephen Cribb RO-007-002-17
Corporate Plan Output: City Streets Road Widening – Fixed Assets	

The purpose of this report is to obtain the Council's approval for the disposal of a vacant residential section that has become surplus to the Council's requirements after the recent taking of land required for road widening (see attached plan).

The availability of this property has been made known to other Council units in terms of the surplus property decision making flow chart. There is no interest in or requirement by any unit of the Council to retain the property. Accordingly it is recommended that the land at 200 Lincoln Road be sold and the proceeds returned to the City Streets Unit to offset the roading project costs.

In order for the disposal of the land to comply with the provisions of the Local Government Act, the Council must pass the following resolution.

Resolution

Pursuant to Section 230 of the Local Government Act 1974, the Christchurch City Council hereby resolves to dispose of the land described in the following Schedule.

Schedule

All that parcel of land containing 927m² or thereabouts being Part Lot 3 DP 479 and contained in Certificate of Title 27F/948.

- **Recommendation:** 1. That the above resolution be adopted.
 - 2. That the $927m^2$ of land at 200 Lincoln Road be offered for sale by public tender at a price not less than the minimum reserve price as assessed by a registered valuer appointed by the Council.
 - 3. That if a satisfactory tender price is not obtained, the property be listed for sale and the Property Manager be authorised to sell the property at not less than the minimum reserve price as indicated in recommendation (2) above; or, if this price is

unachievable because of market conditions, at such lesser price to be authorised jointly by the Property Manager and the Chairman of the Projects and Property Committee.

Chairman's	
Recommendation:	That the abov

Recommendation: That the above recommendation be adopted.