

## 6. COACHMAN INN

RR 9484

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Corporate Plan Output: Heritage Properties	

The purpose of this report is to outline the steps currently being taken to identify a compatible future use for the Coachman Inn, 144 Gloucester Street.

### **PROGRESS REPORT**

We are currently seeking “Requests for Proposal” (RFP) for the purchase or lease of the property.

The RFP document itself outlines the mechanisms for Heritage protection thus fulfilling the Council’s original objective in purchasing this property. Essentially the Council’s Environmental Policy and Planning Unit has prepared a conservation guide that identifies matters which the Council, as the territorial authority and the Heritage Protection Authority, would have particular regard to when considering any proposed changes to the Coachman.

If the Coachman is sold by the Council then an encumbrance or conservation covenant will be required to further protect Heritage aspects. The encumbrance or conservation covenant will be registered on the Certificate of Title. If a lease is granted the appropriate Heritage Protection Covenants will be included in the lease.

### **MARKETING**

Advertisements for the Request for Proposal were placed in the Press during the first two weeks of February. Six real estate agents were contacted directly and their services solicited to assist in marketing. A further ten prospects were contacted directly, these being people who had expressed an interest in the past, two of whom are business brokers. In total 25 RFP documents have been sent out.

### **STATUS**

At the time of writing this report, Tuesday 2nd March, we had not received any proposals. This is not entirely unexpected as the closing date is 12noon Wednesday 10 March. I am confident we will receive at least two, hopefully three to four submissions.

### **Chairman’s**

**Recommendation:** That the information be received.

