

16. DISCRETIONARY FUND UPDATE

Officer responsible Community Advocate	Author Alan Dunlop, Community Advocate
Corporate Plan Output: Board Discretionary Fund	

The purpose of this report is to update Board members on the Board's Discretionary Funds following a review of monies unspent.

The current balance remaining in the Board's Discretionary fund is \$417.

- Having reviewed the previous allocations made by the Board and determined that the funds are no longer required in this financial year identifies the following funds being now available.

These are:

• Ferrymead Reserve Tramway Consultation	\$5,250
(• Youth Sponsorship – Health Camps (From Project Funds)	\$ 500)
• Balance of Neighbourhood Fund	<u>302</u>
	\$6,052

- In addition I have identified projects that will not be completed this financial year but some planning work has been undertaken and funds will be required. Requests will be made to carry these funds forward.

If some projects/requests were forthcoming and needed funds before 30 June 1999 to complete the works, then consideration could be given to also using these monies **but** you need to allocate funds for these works from the 1999/2000 Discretionary Funds.

These are:

• Art Works – Linwood Park Toilets	\$4,125
• Turning Point 2000 – NativeTrees	<u>\$5,000</u>
	\$9,125

Financial Summary

• Balance funds unallocated 31 March 1999	\$417
• Funds identified in 1 above	<u>\$6,052</u>
Total	\$6,469
Funds identified in 2 above	<u>\$ 9,125</u>
Total	\$15,594

- Recommendation:**
- That the information be received.
 - That a subcommittee of the chair and one member from each Ward be established to make recommendations to the May meeting on fund allocations.

Chairman's

Recommendation:

That a subcommittee be set up and that the Board make appointments to this subcommittee.