

11. NEW ZEALAND LOCAL GOVERNMENT INSURANCE CORPORATION LIMITED – APPOINTMENT OF DIRECTORS

RR 10094

Officer responsible Director of Business Projects	Author Ian Hay
Corporate Plan Output: Corporate Revenue Table 3	

The purpose of this report is to update Councillors on the appointment of Directors to the New Zealand Local Government Insurance Corporation Board.

The New Zealand Local Government Insurance Corporation Limited is a company set up to provide insurance services to local government. Shareholding is held by a combination of City, District and Regional Councils with the Christchurch City Council holding 440,277 of the 6,390,790 shares on issue.

Three years ago Bob Lineham was appointed to the board to provide financial and current local government management input in to the company operation. Mr Lineham's three year term finishes at the Annual General Meeting on Wednesday 23 June, but he is available for re-election. As the Annual General Meeting will be held before the Council meeting and following discussions with the Chairman of Strategy and Resources a proxy vote has been submitted to the company supporting Mr Lineham's re-appointment.

Chairman's

Recommendation: That the information be received.